



ST. JOSEPH'S COLLEGE FOR WOMEN

Kangayam Road, Tirupur - 641 604.

Affiliated to Bharathiar University, Accredited with Grade "B+" by NAAC

Ph: 0421 - 2427575, 94874 04045 | E-mail: sjcfw@yahoo.co.in

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Finance Committee Policy

Aim:

To ensure the efficient management of financial resources, transparent financial practices and sustainable financial growth

Objectives:

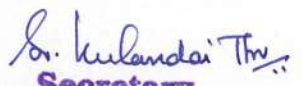
- To ensure financial responsibility and accountability within the organization.
- To optimize financial resources to support the organization's mission and activities effectively.
- To enhance transparency and compliance with financial regulations and best practices.
- To foster long-term financial sustainability and resilience for the organization's growth and stability.

Practices:

- The college's Finance Committee, chaired by the Secretary, monitors accounting practices ensuring compliance with admission regulations of statutory bodies.
- Daily verification of accounting records is conducted internally, with errors promptly rectified and audited.
- Budgets are prepared at the beginning of academic years, providing for all short and long term requirements of the college and are aligned with strategic objectives, monitored regularly and transparently reported to stakeholders.
- Financial management practices include expenditure control, revenue enhancement and exploration of resource mobilization opportunities, are compiled with.
- Investments are managed prudently, assets safeguarded, and compliance with statutory regulations ensured through periodic audits.


PRINCIPAL
ST JOSEPH'S COLLEGE FOR WOMEN
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Secretary
St. Joseph's College For Women
Kangayam Road,
Tirupur - 4.